
Financial Statements

Balance Sheet as on March 31, 2025

Bulls Eye Knowledge System Limited
(formerly Known as Bulls Eye Knowledge System Private Limited)
CIN: U80903CH2013PLC034370
Balance Sheet as on March 31, 2025

(Rs. in Lakhs)

Particulars	Note No.	Balance as on 31/03/2025	Balance as on 31/03/2024
A EQUITY AND LIABILITIES			
1 Shareholder Funds			
a) Share Capital	3	514.09	30.00
b) Reserves & Surplus	4	386.49	19.22
c) Money received against Share warrants		0.00	0.00
		<u>900.58</u>	<u>49.22</u>
2 Share application money pending allotment			
3 Non-Current Liabilities			
a) Long Term Borrowings	5	271.52	495.68
b) Deffered Tax Liabilities (net)	33.10	0.00	0.00
c) Other Long-term Liabilities	6	0.00	0.00
d) Long Term Provisions	7	30.53	13.21
		<u>302.05</u>	<u>508.89</u>
4 Current Liabilities			
a) Short Term Borrowings	8	74.06	9.99
b) Trade Payables	9	0.97	3.72
c) Other Short-Term Liabilities	10	92.75	99.60
d) Short Term Provisions	11	41.49	0.00
		<u>209.27</u>	<u>113.31</u>
	TOTAL	<u>1411.90</u>	<u>671.42</u>
B ASSETS			
1 Non Current Assets			
a) Property, Plant & Equipment & Intangible Assets			
i) Property, Plant & Equipment	12A	29.27	36.94
ii) Intangible Assets	12B	177.51	0.00
iii) Capital Work-In-Progress	12C	0.00	0.00
iv) Intangible Assets Under Development	12D	281.15	280.33
v) Fixed Assets Held for Sale	12E	0.00	0.00
		<u>487.93</u>	<u>317.27</u>
b) Non Current Investments	13	0.00	0.00
c) Deffered Tax Assets (Net)	33.10	6.41	4.95
d) Long Term Loans and Advances	15	0.00	0.00
e) Other Non-Current Assets	16	0.00	0.00
		<u>6.41</u>	<u>4.95</u>
2 Current Assets			
a) Current investments	17	0.00	0.00
b) Inventories	18	0.00	0.00
c) Trade receivables	19	268.12	157.23
d) Cash and cash equivalentents	20	594.16	99.96
e) Short-term loans and advances	21	37.30	34.77
f) Other current assets	22	17.98	57.24
		<u>917.56</u>	<u>349.20</u>
	TOTAL	<u>1411.90</u>	<u>671.42</u>

Auditor's Report
in terms of our separate audit report of even date

For AYAM & Co
Chartered Accountants
Firm Reg. No. 017433N

Sd/-

CA Anil Kumar Gupta
Partner
Mem. No. 086084
UDIN: 25086084BMIIIPY9587

Place: New Delhi
Date: 04-09-2025

For and on behalf of Board of Directors of
Bulls Eye Knowledge System Limited

Sd/-

HIRDESH MADAN
Managing Director
DIN : 02664455

Sd/-

Anil Sharma
Chief Financial Officer

Sd/-

DEEPAK KUMAR
Director
DIN : 02664491

Sd/-

Srishti
Company Secretary
M. No. A73322

Statement of Profit & Loss

Bulls Eye Knowledge System Limited
(formerly Known as Bulls Eye Knowledge System Private Limited)

CIN: U80903CH2013PLC034370

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31/03/2025

(Rs. in Lakhs) except per equity data

Particulars	Note No.	for the year ended on 31/03/2025	for the year ended on 31/03/2024
1 Revenue from operations	23	1739.99	1418.45
2 Other Income	24	3.04	2.27
3 Total Income		1743.03	1420.72
4 Expenses			
a) Cost of Materials Consumed	25	0.00	0.00
b) Purchase of Stock-in-trade	26	0.00	0.00
c) Changes in Stock of Finished Goods	27	0.00	0.00
Work-in-progress and stock-in-trade		0.00	0.00
d) Employee Benefit Expense	28	572.95	479.62
e) Finance Costs	29	2.88	5.79
f) Depreciation and Amortisation expense	12	18.39	8.47
g) Other Expense	30	532.05	478.70
Total Expenses		1126.27	972.58
5 Profit before exceptional & extraordinary items (3-4)		616.76	448.14
6 Exceptional items / Prior Period Items	31	12.69	(1.31)
7 Profit before extraordinary items and tax (5 + 6)		604.07	449.45
8 Extraordinary Items		0.00	0.00
9 Profit before tax (7 + 8)		604.07	449.45
10 Tax Expense			
a) Current Tax Expense for Current Year		160.97	20.14
b) (Less) MAT Credit		0.00	0.00
c) Tax Expense relating to prior years		0.00	0.00
d) Net Tax Expense		160.97	20.14
d) Deffered Tax Adjustment		(1.46)	92.99
11 Profit / (Loss) for the year		444.54	336.33
12 Income from discontinuing operations		0.00	0.00
TOTAL OPERATIONS FOR THE YEAR		1743.03	1420.72
13 Profit / (Loss) for the year (11 + 12)		444.54	336.33
Earning Per Share (of Rs. 10/ each) : Basic EPS		8.76	112.11
Earning Per Share (of Rs. 10/ each) : Diluted EPS		8.76	112.11
Adjusted Earning Per Share (of Rs. 10/ each) : Basic EPS		8.76	6.91

Auditor's Report
in terms of our separate audit report of even date

For AYAM & Co
Chartered Accountants
Firm Reg. No. 017433N

Sd/-

CA Anil Kumar Gupta
Partner
Mem. No. 086084
UDIN: 25086084BMIIIPY9587

Place: New Delhi
Date: 04-09-2025

For and on behalf of Board of Directors of
Bulls Eye Knowledge System Limited

Sd/-

HIRDESH MADAN
Managing Director
DIN : 02664455

Sd/-

Anil Sharma
Chief Financial Officer

Sd/-

DEEPAK KUMAR
Director
DIN : 02664491

Sd/-

Srishti
Company Secretary
M. No. A73322

Cashflow

Cash Flow Statement

Bulls Eye Knowledge System Limited
(formerly Known as Bulls Eye Knowledge System Private Limited)
CIN: U80903CH2013PLC034370
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025

Particulars	(Rs. in Lakhs)	
	for the year ended 31/03/2025	for the year ended 31/03/2024
A. Cash Flow From Operating Activities		
Profit / (loss) for the year	444.54	336.33
Adjustment for:		
Depreciation and amortisation	18.39	8.47
Deffered Tax Adjustment	(1.46)	92.99
Provision for Employee Benefits	18.32	13.21
Provision for Taxation	160.97	20.14
Cash Flow from Operations before change in Working Capital	640.76	471.14
Changes in Working Capital:		
Decrease / (Increase) in Short Term Loans & Advances	(2.53)	38.27
Decrease / (Increase) in Other Current Assets	39.26	(57.24)
Decrease / (Increase) in Long Term Loan & Advances	0.00	0.00
Decrease / (Increase) in Trade Receivable	(110.89)	(81.52)
Decrease / (Increase) in Inventories	0.00	0.00
Increase / (Decrease) in Other Short term Borrowings	64.08	9.99
Increase / (Decrease) in Other Short term Liabilities	(6.85)	(1.83)
Increase / (Decrease) in Trade Payables	(2.75)	(97.16)
	621.08	281.65
(+) Cash Generated From Extraordinary Items	0.00	0.00
	621.08	281.65
(+) Cash Generated From Exceptional items / Prior Period Items	0.00	0.00
Cash Flow from Operations	621.08	281.65
(-) Net Taxes Paid	120.48	20.14
Net Cash generated from Operations	500.60	261.51
B Cash Flow From Investing Activities		
Sale / (Purchase) in Fixed Assets	(4.40)	(28.99)
Expenditure for development of Intangible Assets	(184.66)	(144.36)
Decrease/(Increase) in Long Term Investments	0.00	0.00
Decrease/(Increase) in Non Current assets	0.00	0.00
Decrease/(Increase) in Long Term Advances	0.00	0.00
Net Cash Generated / (Used) In Investing Activities	(189.06)	(173.35)
C Cash Flow From Financing Activities		
Increase in Share Capital	27.12	0.00
Increase / (Decrease) in Share Premium	379.69	0.00
Increase in Long Term Borrowings	(224.15)	(106.34)
Net Cash Generated / (Used) in Financing Activities	182.66	(106.34)
Net Increase / (Decrease) in Cash & Cash Equivalents	494.20	(18.18)
Add: Opening Balance of Cash And Cash Equivalents	99.96	118.14
Closing Balance of Cash & Cash Equivalents	594.16	99.96

Auditor's Report
in terms of our separate audit report of even date

For AYAM & Co
Chartered Accountants
Firm Reg. No. 017433N

Sd/-

CA Anil Kumar Gupta
Partner
Mem. No. 086084
UDIN: 25086084BMIIPY9587

Place: New Delhi
Date: 04-09-2025

For and on behalf of Board of Directors of
Bulls Eye Knowledge System Limited

Sd/-

HIRDESH MADAN
Managing Director
DIN : 02664455

Sd/-

Anil Sharma
Chief Financial Officer

Sd/-

DEEPAK KUMAR
Director
DIN : 02664491

Sd/-

Srishti
Company Secretary
M. No. A73322

Policies

Significant Accounting Policies

Notes Forming Part of Financial Statements

1. Corporate Information

Bulls Eye Knowledge System Limited is engaged in the business of imparting education in the sphere of professional, career-oriented, and competitive courses, along with providing skill training. The registered office of the company is located at Chandigarh (UT), and its corporate office is situated at Mohali, Punjab.

The company was converted from a Private Limited Company to a Public Limited Company under Section 18 of the Companies Act, 2013, after receiving approval from the Central Government on **25.09.2024**.

Subsequently, the name of the company was changed to **Bulls Eye Knowledge System Private Limited**, with the updated CIN **U80903CH2013PLC034370**.

2. Significant Accounting Policies

2.1 Basis of Accounting and Preparation of Books

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended), along with the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared on an accrual basis under the historical cost convention. The accounting policies adopted in the preparation of these financial statements are consistent with those followed in the previous year.

2.2 Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results may differ from these estimates, and any differences are recognized in the periods in which the results become known or materialize.

2.3 Revenue Recognition

Revenue from services is recognized when the services are rendered and the amount is determinable and collectible.

For ongoing or multi-period services, revenue is recognized proportionately over time as the services are provided and the related obligations are fulfilled.

2.4 Property, Plant & Equipment and Intangible Assets

Property, Plant & Equipment (PPE) are stated at cost net of recoverable taxes and include expenditures incurred up to the point of acquisition. The cost includes financing costs incurred until the commencement of commercial production attributable to the asset.

Depreciation is provided using the Written Down Value (WDV) method over the useful lives prescribed in Schedule II of the Companies Act, 2013.

Intangible assets are stated at cost and have been put to use on **01.11.2024**. These assets are amortized using the Straight-Line Method (SLM) over the following useful lives:

Asset	Useful Life
B2B Technical Training Content & Assessment Platform	15 Years
Course & CUET Branding	10 Years

The Company completed the development, testing, and deployment of these software assets on **31.10.2024**, and they became available for use on **01.11.2024**.

2.5 Intangible Assets Under Development

The Company is currently engaged in the development of:

- **B2B Spruce Version 2.0 – Content & Technology**
- **CUET Academic Content**
- **Academic Content for AI Tutor for School Students**

These projects are under development and are expected to generate future economic benefits exceeding the associated costs.

The technical feasibility of these products is supported by the Company's increasing turnover and the successful deployment of existing software products. Management intends to complete these projects and utilize them for future business development.

The services provided to customers and the expanding content portfolio are expected to enhance the customer base and revenue generation capabilities of the Company.

Accordingly, costs directly attributable to these development projects have been capitalized as intangible assets under development.

2.6 Investments

Long-term investments (excluding investment properties) are carried individually at cost less provision for diminution, other than temporary, in value.

Current investments are carried individually at the lower of cost and fair value.

The cost of investments includes acquisition-related charges such as brokerage fees and duties.

Investment properties are carried individually at cost less accumulated depreciation and impairment losses, if any. Depreciation on investment properties is charged, where applicable, in accordance with the accounting policy adopted for Tangible Fixed Assets.

Impairment of investment property is determined in accordance with the Company's policy on impairment of assets.

2.7 Taxes on Income

Provision for current tax is made after considering benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax arising from timing differences between taxable income and accounting income is recognized using the tax rates and laws enacted or substantively enacted as of the balance sheet date.

Deferred tax assets are recognized and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such assets can be realized.

2.8 Earnings Per Share (EPS)

Basic Earnings Per Share (EPS) is computed by dividing the profit/(loss) after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Share Capital

Note 3 - Share Capital

Bulls Eye Knowledge System Limited

Note 3: Share Capital

Particulars	As on 31/03/2025		As on 31/03/2024	
	No. of Shares	Amount	No. of Shares	Amount
A Paid-up Share Capital				
a) Authorised Capital				
Equity Shares of Rs. 10/- each with voting rights	100.00	1,000.00	3.00	30.00
b) Issued Capital				
Equity Shares of Rs. 10/- each with voting rights	51.41	514.09	3.00	30.00
c) Subscribed and Fully paid up				
Equity Shares of Rs. 10/- each with voting rights	51.41	514.09	3.00	30.00
Total	51.41	514.09	3.00	30.00

B RECONCILIATION OF NUMBER OF SHARES AT THE BEGINNING OF THE YEAR

Particulars	No. of Shares	Amount	No. of Shares	Amount
Equity Shares with voting rights				
Opening Balance	3.00	30.00	0.40	4.00
(+) Rights Issue dated 28.06.2024	2.53	25.33	2.60	26.00
(+) Rights Issue dated 31.08.2024	0.18	1.79	0.00	0.00
(+) Bonus Issue dated 06.09.2024	45.70	456.97	0.00	0.00
Closing Balance	51.41	514.09	3.00	30.00

C DETAILS OF SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% VOTING RIGHTS

Particulars	As on 31/03/2025		As on 31/03/2024	
	No. of Shares	Amount	No. of Shares	Amount
a) Equity Shares with Voting Rights				
1 Hirdesh Madan	16.15	161.52	0.95	9.50
2 Deepak Kumar	16.15	161.49	0.95	9.50
3 Sanjay Kumar	16.15	161.49	0.95	9.50

D SHAREHOLDING OF PROMOTORS

Disclosure of shareholding of promoters as at March 31, 2025 is as follows:

Promoter Name	As on 31/03/2025		As on 31/03/2024		% change during the year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
1 Hirdesh Madan	16.15	31.42	0.95	31.67	1,599.86
2 Deepak Kumar	16.15	31.41	0.95	31.66	1,600.07
3 Sanjay Kumar	16.15	31.41	0.95	31.66	1,600.06
4 Harinder Singh*	0.00	0.00	0.15	5.00	-99.94

Disclosure of shareholding of promoters as at March 31, 2024 is as follows:

Promoter Name	As on 31/03/2024		As on 31/03/2023		% change during the year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
1 Hirdesh Madan	0.95	31.67	0.09	23.34	917.98
2 Deepak Kumar	0.95	31.66	0.09	23.33	917.80
3 Sanjay Kumar	0.95	31.66	0.09	23.33	917.80
4 Atul Gopal	0.00	0.00	0.10	25.00	-100.00
5 Harinder Singh*	0.15	5.00	0.02	5.00	650.00

*Harinder Singh was reclassified as Non-Promoter.

Notes

- i) The Company has not issued any shares without payments being received in cash except bonus issue dated 06.09.2024
- ii) No Calls are unpaid in respect of the shares issued by the company.
- iii) There is no buyback of shares during the year.
- iv) The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
- v) The Company has issued shares on Right Issue Basis valued at Rs. 150/- per share. Shares allotted on 28.06.2024, and 31.08.2024)

Bulls Eye Knowledge System Limited

(Rs. In Lakhs)

Note 4: Reserves and Surplus

Particulars	As on 31/03/2025	As on 31/03/2024
a) Security Premium Reserve		
Opening Balance	0.00	0.00
Add Premium received on issue of Shares on Right Issue Basis	379.69	0.00
Less Utilization of reserve for Bonus Issue of equity shares	(379.69)	0.00
Closing Balance	0.00	0.00
b) Surplus / (Deficit) in the Statement of Profit & Loss		
Opening Balance	19.22	(317.10)
Add: Profit / (loss) for the year	444.54	336.33
Less: Utilized for Bonus Issue	(77.27)	0.00
Closing Balance	386.49	19.23
Total	386.49	19.23

Note 5: Long Term Borrowings

Particulars	As on 31/03/2025	As on 31/03/2024
Loan and advances from Related Parties		
<u>Loans From Directors And Relatives-Unsecured</u>		
Mr. Deepak Kumar	0.00	2.40
Mr. Hirdesh Madan	0.00	48.70
Mr. Sanjay Kumar	0.00	43.90
Mr. Anil Sharma	0.00	0.00
(Non-Interest bearing Loan, Repayable on demand)		
<u>Loans from Company in which KMP/Relatives of KMP can exercise influence</u>		
Mind Tree Eduvation Pvt. Ltd.	271.52	400.68
(Non-Interest Bearing Loan, Unsecured - Repayable on demand)		
Total	271.52	495.68

Note 6: Other Long Term Borrowings

0.00 0.00

Note 7: Long Term Provisions

Particulars	As on 31/03/2025	As on 31/03/2024
a) Provision for Employee Benefits		
Provision for Gratuity	30.53	13.21
Total	30.53	13.21

Note 8: Short Term Borrowings

Particulars	As on 31/03/2025	As on 31/03/2024
<i>Current Maturities of Loan Term Borrowings</i>		
Secured Loans		
ICICI Bank Limited	0.00	4.81
Rate of Interest @ 13.50% repayable in 12 installments. (Secured against hypothecation of Maruti Suzuki Ciaz) (Personal Guarantee of Directors of the Company)		

Bulls Eye Knowledge System Limited

(Rs. In Lakhs)

Loan and advances

Loans From Directors - Unsecured

Mr. Deepak Kumar	19.00	0.00
Mr. Anil Sharma	50.00	0.00
(Non-Interest bearing Loan, Repayable on demand)		

From Banks

Credit Card from ICICI Bank Limited (Secured against FDR of the company)	5.06	5.18
---	------	------

Total	74.06	9.99
--------------	--------------	-------------

Note 9: Trade Payables

Particulars

As on 31/03/2025 As on 31/03/2024

a) Sundry Creditors		
Due to micro, small and medium enterprises	0.16	0.33
Due to others	0.81	3.39
Total	0.97	3.72

Ageing for trade payables outstanding as at March 31, 2025 is as follows

Particulars	Outstanding for periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	0.16	0.00	0.00	0.00	0.00
Others	0.81	0.00	0.00	0.00	0.81
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Ageing for trade payables outstanding as at March 31, 2024 is as follows

Particulars	Outstanding for periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	0.33	0.00	0.00	0.00	0.00
Others	2.77	0.00	0.62	0.00	3.39
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

(No information from parties have been received regarding their status as MSME or not, thus declared as Others)

Note 10: Other Current Liabilities

Particulars

As on 31/03/2025 As on 31/03/2024

a) Statutory Liabilities		
TDS Payable	5.11	5.48
GST Payable	30.30	14.66
Professional Tax Payable	0.12	0.00
EPF Payable	0.23	0.00
ESI Payable	0.06	0.00
b) Expenses Payable		
Salaries & Professional Charges Payable	45.79	51.56
Employees Retention Amt. Payable	7.98	5.63
Electricity & Water Charges Payable	0.63	1.82
Telephone Charges Payable	0.34	0.21
Audit Fee Payable	2.19	2.25
Cheques Issued not presented for payment	0.00	18.00
Total	92.75	81.61

Bulls Eye Knowledge System Limited

(Rs. In Lakhs)

Note 11: Short Term Provisions			
Particulars		As on 31/03/2025	As on 31/03/2024
a) Provision for Employee Benefits			
Provision for Gratuity		1.00	0.00
b) Provision of Income Tax			
Opening Balance		0.00	0.00
Add: Provision for current year		160.97	20.14
Add: Provision for Previous year		0.00	0.00
(Less): Income Tax Paid		0.00	0.00
- for Previous Year			
- for Current Year		(120.48)	-20.14
(Adjusted with Tax Deducted at Source)			
Closing Balance			
	Total	<u>41.49</u>	<u>0.00</u>

Bulls Eye Knowledge System Limited

Note 12 : Property, Plant & Equipment & Intangible Assets Particulars

(Rs. In Lakhs)

NAME OF THE ASSETS	ORIGINAL COST	ADDITIONS	DISPOSAL	ORIGINAL COST	ACC. DEP.	DEPREICATION	ACC. DEP.	WDV AS ON	WDV AS ON
	As on 01-04-2024	DURING THE YEAR		As on 31/03/2025	As on 01-04-2024	FOR THE YEAR	As on 31/03/2025	As on 31/03/2025	As on 31/03/2024
A PROPERTY, PLANT & EQUIPMENT									
Computer Hardware & Accessories	128.03	0.19	0.00	128.22	121.74	3.00	124.73	3.48	6.29
Furniture & Fixture	12.89	0.55	0.00	13.44	6.10	1.84	7.94	5.50	6.79
Electric Installation & Equipments	25.49	2.94	0.00	28.43	9.53	4.42	13.95	14.49	15.96
Car	6.13	0.00	0.00	6.13	0.55	1.74	2.29	3.84	5.58
Telephone & Mobiles	8.23	0.71	0.00	8.94	5.91	1.06	6.98	1.96	2.31
	180.76	4.40	0.00	185.16	143.83	12.06	155.89	29.27	36.94
B INTANGIBLE ASSETS									
B2B Technical Training Content & Assessment Platform	0.00	95.90	0.00	95.90	0.00	2.66	2.66	93.24	0.00
Course & CUET Branding	0.00	87.94	0.00	87.94	0.00	3.66	3.66	84.27	0.00
	0.00	183.84	0.00	183.84	0.00	6.33	6.33	177.51	0.00
C CAPITAL WORK IN PROGRESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D INTANGIBLE ASSETS UNDER DEVELOPMENT	280.33	184.67	183.84	281.15	0.00	0.00	0.00	281.15	280.33
E FIXED ASSETS HELD FOR SALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	461.09	372.90	183.84	650.15	143.83	18.39	162.22	487.93	317.26
PREVIOUS YEAR FIG.	287.74	173.35	0.00	461.09	135.36	8.47	143.83	317.26	152.38

* During the year, company had capitalized the advertisement expenses incurred for brand promotion and expenditure incurred on emoluments paid for SEO/SMO marketing and Development of website of the company amounting Rs. 184.67 Lakhs (Previous year Rs. 144.36 Lakhs)

Ageing Schedule as on 31-03-2025

INTANGIBLE ASSETS UNDER DEVELOPMENT	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 Year	2-3 Year	More than 3 years	
Projects in Progress					
B2B Spruce Version 2.0 - Content & Tech	57.15	16.35	7.79	42.24	123.52
B2B Technical Training Content & Assessment Platform	0.00	0.00	0.00	0.00	0.00
CUET Academic Content	26.72	26.92	3.19	0.00	56.83
Course & CUET Branding	0.00	0.00	0.00	0.00	0.00
Academic Content for AI Tutor for School students	100.80	0.00	0.00	0.00	100.80
Projects temporarily Suspended	0.00	0.00	0.00	0.00	0.00

Ageing Schedule as on 31-03-2024

INTANGIBLE ASSETS UNDER DEVELOPMENT	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 Year	2-3 Year	More than 3 years	
Projects in Progress					
B2B Spruce Version 2.0 - Content & Tech	16.35	7.79	42.24		66.38
B2B Technical Training Content & Assessment Platform	94.12	1.78	0.00		95.90
CUET Academic Content	26.92	3.19	0.00		30.11
Course & CUET Branding	6.97	3.30	77.67		87.94
Projects temporarily Suspended	0.00	0.00	0.00	0.00	0.00

Bulls Eye Knowledge System Limited

(Rs. In Lakhs)

Note 20: Cash and Cash Equivalents		
Particulars	As on 31/03/2025	As on 31/03/2024
a) Cash in Hand	35.11	15.05
b) Balances with Banks		
-in Current Account		
Union Bank of India, Sec - 8C Chd	115.10	7.35
HDFC Bank Ltd., Sec - 8C Chd	83.33	60.36
ICICI Bank Ltd., 34 Chd	360.39	16.98
-in FDR		
FDR with Union Bank of India	0.23	0.22
Total	<u>594.16</u>	<u>99.96</u>
Note 21: Short Term Loans and Advances		
Particulars	As on 31/03/2025	As on 31/03/2024
Securities	15.06	14.15
Staff Advances	5.05	5.44
Advance to Suppliers	17.19	15.19
Total	<u>37.30</u>	<u>34.78</u>
Note 22: Other Current Assets		
Particulars	As on 31/03/2025	As on 31/03/2024
Prepaid Expenses	7.07	0.90
GST (RCM Input)	1.30	-
Tax Deducted at Source (Due from Income Tax Department)	-	47.29
Fixed Deposit with ICICI Bank Limited (incl Accrued Interest) (Hypothecated with ICICI Bank Limited against Credit Card Limit)	9.61	9.05
Total	<u>17.98</u>	<u>57.24</u>
Note 23: Revenue from operations		
Particulars	As on 31/03/2025	As on 31/03/2024
Sale of Services	1739.99	1418.45
Total	<u>1739.99</u>	<u>1418.45</u>
Note 24: Other Income		
Particulars	As on 31/03/2025	As on 31/03/2024
Interest on FDR	0.64	0.57
Interest on Income Tax Refund	1.65	1.61
Sale of old Books and Old Newspaper	-	0.09
Royalty on Sale of Books	0.75	-
Total	<u>3.04</u>	<u>2.27</u>
Note 25: Cost of Material Consumed	-	-
Note 26: Purchase of Stock in Trade	-	-
Note 27: Changes in Stock of Finished Goods, WIP and Stock-in-Trade	-	-

Bulls Eye Knowledge System Limited

(Rs. In Lakhs)

Note 28: Employee Benefits

Particulars	As on 31/03/2025	As on 31/03/2024
Salaries and Bonus	537.18	454.33
Staff Recruitment & HR Software	9.86	6.48
Workmen & Staff Welfare Expenses	4.16	3.68
Security Guard Expenses	1.92	1.92
Provision for Gratuity	18.32	13.21
Contribution to Employees Provident Fund	1.05	-
Contribution to Employees State Insurance Scheme	0.46	-
Total	572.95	479.62

Note 29: Finance Costs

Particulars	As on 31/03/2025	As on 31/03/2024
Interest paid to banks on Secured Loans	0.17	0.15
Interest paid on unsecured Loans	-	4.55
Bank Charges	0.24	0.02
Payment Gateway Service Charges	2.47	1.07
Total	2.88	5.79

Note 30: Other Expenses

Particulars	As on 31/03/2025	As on 31/03/2024
Rent	76.26	67.06
Electricity & Water	12.46	11.82
Generator Running & Maint.	1.11	1.61
Property Tax	0.94	-
Advertisement & Publicity	96.09	83.48
Associates, Contractual & Professionals	202.91	166.57
IPO Expenses	1.28	-
Business Promotion Expenses	25.50	38.19
Website Expenses	53.40	46.16
Insurance	0.26	0.04
Rate Fee & Taxes	12.28	1.71
Office Expenses	1.36	0.88
Postage, Courier & Freight	1.11	4.80
Printing & Stationery	6.32	9.59
Repair & Maintenance	1.25	1.83
Telephone & Internet Expenses	18.32	20.35
Tour & Travelling Expenses	18.70	22.10
Payment to Auditor		
a) for Statutory Audit	2.00	2.00
b) for Taxation Matters	0.50	0.50
c) for Company Law Matters	0.00	-
d) for Management Services	0.00	-
e) For Other Services	0.00	-
f) for Reimbursement of Expenses	0.00	2.50
Total	532.05	478.69

Bulls Eye Knowledge System Limited

(Rs. In Lakhs)

Note 31: Exceptional, Extraordinary & Prior Period Items**a) Exceptional Items**

Particulars	As on 31/03/2025	As on 31/03/2024
Amount considered as non-recoverable	14.05	8.63
Amount considered as cessation of liability		
i.) Repair and Maintenance	-	(0.33)
ii.) Retention Money & Salary	-	(9.62)
iii.) Advertisement Exp.	(0.01)	
iv.) Staff Recruitment Exp. & HR Software	(0.73)	
v.) Computer Hardware & Accessories	(0.62)	

b) Prior Period Items

-

-

Total**12.69****(1.32)**

Bulls Eye Knowledge System Limited

(Rs. In '000)

32 Additional information to the financial statements		
32.1 Money received against share warrants	0.00	0.00
32.2 Share Application Money pending Allotment	0.00	0.00
32.3 Contingent liabilities and commitments (to the extent not provided for	0.00	0.00
32.4 Details of unutilised amounts out of issue of securities made for specific purpose	0.00	0.00
32.5 Disclosures required under section 22 of the Micro, Small & Medium Enterprises Development Act, 2006		
i) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	0.16	0.33
ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	0.00	0.00
iii) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	0.00	0.00
iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	0.00	0.00
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	0.00	0.00
<hr/>		
32.6 Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges	NA	NA
32.7 Details on derivatives instruments and unhedged foreign currency exposures	NA	NA
32.8 Disclosure required in terms of Clause 13.5A of Chapter XIII on Guidelines for preferential issues, SEBI (Disclosure and Investor Protection) Guidelines, 2000	NA	NA
32.9 Details of fixed assets held for sale	0.00	0.00
32.10 Value of imports calculated on CIF basis:		
32.11 Expenditure in foreign currency:		
Business Promotion (USD)	2542.70	4,908.22
Website Expenses (USD)	2791.13	5,010.78
Total	5333.83	9919.00
32.12 Details of consumption of imported and indigenous items		
Imported		
Raw Material	0.00	0.00
Components	0.00	0.00
Spare Parts	0.00	0.00
Indigenous		
Raw Material	0.00	0.00
Components	0.00	0.00
Spare Parts	0.00	0.00
32.13 Earnings in Foreign Exchange		
Sale of Services (Branding In USD)	3,364.00	7,500.00
Sale of Services (Branding In AUD)	8,250.00	2,735.00
Sale of Services (Branding In AED)	0.00	8,800.00
32.14 Amounts remitted in foreign currency during the year on account of dividend	0.00	0.00
32.15 Details of Assets other than fixed and other non-current Assets which do not have on value on realisation at least equal to the value stated:	NA	NA

Bulls Eye Knowledge System Limited

(Rs. In '000)

Particulars	As on 31/03/2025	As on 31/03/2024
33 Disclosures under Accounting Standards		
33.1 Details of contract revenue and costs		
This Accounting Standard does not apply to the company.		
33.2 Details of government grants		
The company did not receive any government grant during the year		
33.3 Details of Amalgamations		
The Company has not entered into any scheme of amalgamation during the year		
33.4 Employee benefit plans		
Currently the company has no plan assets for defined benefit plans.		
The company has made a provision for gratuity for its employees during the year under consideration amounting Rs. 18.32 Lakhs (PY 13.21 Lakhs). The Company has not adjusted the previous cost of gratuity amounting Rs. 22.96 Lakhs. On considering the same, the Reserves and Surplus of the company would reduce by 22.96 Lakhs		
	2024-25	2023-24
Present Value of Benefit obligation	36.17	22.96
Current Service Cost	12.46	9.02
Interest Cost	2.44	1.63
Actuarial Losses(Gains)	3.41	2.56
Present Value of Benefit obligation	54.49	36.17
Amounts Recongized in Statement of Profit & Loss	2024-25	2023-24
Current Service Cost	12.46	9.02
Interest Cost	2.44	1.63
Actuarial Losses(Gains)	3.41	2.56
Expenses recongized		
Statement of Profit & Loss	18.32	13.21
Bifurcation of Present Value of Benefit Obligations	2024-25	2023-24
Current - Amount due within one Year	1.00	
Non Current- Amount due after one Year	53.49	
Total	54.49	0.00
Reconciliation of Present value of benefit obligations vis-à-vis Liability in financial statements	2024-25	2023-24
Present Value of Benefit obligation	54.49	36.17
Provision for Gratuity in Financial Statements	31.53	13.21
Provision for Gratuity not adjusted with SPL	22.96	22.96
(This would reduce the Reserves and Surplus / Profits by Rs. 22.96 Lakhs)		

Bulls Eye Knowledge System Limited

(Rs. In '000)

Particulars

As on 31/03/2025

As on 31/03/2024

33.5 Details of borrowing costs capitalised

No borrowing cost was capitalised during the year

33.6 Segment Information

The company deals in providing B2C Test Prep, B2B College Branding and B2B SaaS Digital Transformation Platform for Schools and Colleges.

2024-25	B2C Test Prep	College Branding	B2B SaaS Digital Transformation	Unallocable	Total
---------	---------------	------------------	---------------------------------	-------------	-------

Segment Revenue

Revenue from Operation	641.60	197.34	901.04		1739.99
Other Income				3.04	3.04
Total Revenue	641.60	197.34	901.04	3.04	1743.03
Expenses	397.94	78.29	314.30	341.31	1131.84
Profit Before Tax	243.66	119.05	586.74	-338.27	611.19
Current Tax					-160.97
Deffered Tax					1.46
Profit after Tax					451.68

Segment Assets

Fixed Assets					
Tangible Assets	13.08			16.19	29.27
Intangible Assets	84.27		93.24		177.51
Intangible Assets under development			281.15		281.15

* All the Figures are After Depreciation

2023-24	B2C Test Prep	College Branding	B2B SaaS Digital Transformation	Unallocable	Total
---------	---------------	------------------	---------------------------------	-------------	-------

Segment Revenue

Revenue from Operation	569.45	170.20	678.80		1418.45
Other Income	0.00	0.00	0.00	2.27	2.27
Total Revenue	569.45	170.20	678.80	2.27	1420.72
Expenses	408.73	61.27	260.07	241.20	971.27
Profit Before Tax	160.72	89.82	437.84	-238.93	449.45
Current Tax					20.14
Deffered Tax Assets(Creation)					-92.99
Profit after Tax					376.60

Segment Assets

Fixed Assets					
Tangible Assets	20.38	0.00	0.00	16.50	36.88
Intangible Assets under development	87.94		192.39		280.33

* All the Figures are After Depreciation

Bulls Eye Knowledge System Limited

(Rs. In '000)

Particulars	As on 31/03/2025	As on 31/03/2024
33.7 Transaction with Related Parties		
a. Description of relationship	Name of Related Party	Designation
Key Management Personnel (KMP)	Hirdesh Madan	Director
	Deepak Kumar	Director
	Sanjay Kumar	Director
	Anil Sharma	CFO
	Bharti Chugh	Company Secretary
	(Resigned w.e.f. 28.02.2025)	
	Srishti	Company Secretary
	Karan Vir Bindra	Independent Director
	Hitesh Kataria	Independent Director
	Purna Kalra	Independent Director
 Company in which KMP/Relatives of KMP can exercise significant influence	 Mind Tree Eduvation Private Limited	 Intellisis Resources Private Limited
b. Details of Transactions with related parties	As on 31/03/2025	As on 31/03/2024
Director Remuneration		
Hirdesh Madan	24.00	24.00
Anil Sharma	13.42	9.66
Salary to Company Secretary		
Bharti Chugh	1.32	0.00
Srishti	2.45	0.00
Reimbursements		
Anil Sharma (Travelling & Other Exp.)	0.31	0.00
Mind Tree Eduvation Private Limited (Electricity)	2.98	2.69
Director Sitting Fee		
Hitesh Kataria - Independent Director	0.35	0.00
Karan Vir Bindra - Independent Director	0.15	0.00
Purna Kalra - Independent Director	0.15	0.00
Interest on Unsecured Loan		
Anil Sharma	0.00	4.55
Rent Paid		
Mind Tree Eduvation Private Limited	21.90	17.04
Unsecured Loan repaid during the year:		
Mind Tree Eduvation Private Limited	310.15	147.96
Hirdesh Madan	48.70	
Deepak Kumar	2.40	
Sanjay Kumar	43.90	
Unsecured Loan accepted during the year		
Mind Tree Eduvation Private Limited	181.00	635.67
Deepak Kumar	19.00	
Anil Sharma	50.00	

Bulls Eye Knowledge System Limited

(Rs. In '000)

Particulars	As on 31/03/2025	As on 31/03/2024
c) Balances at the year end	As on 31/03/2025	As on 31/03/2024
Long Term Loan From KMP	0.00	95.00
Short Term Loan From KMP	69.00	0.00
Advances from Company in which KMP/Relatives of KMP can exercise significant influence		
Mind Tree Eduvation Private Limited	271.52	400.68
33.8 Details of Lease Arrangements		
The Company has entered into Lease agreement during the year which are opertaing lease and monthly lease payments are considered as Revenue Expenditure		
33.9 EPS (Basic & Diluted)		
a. Continuing operations		
Net profit / (loss) for the year from continuing operations	444.54	336.33
Less: Preference dividend and tax thereon	0.00	0.00
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	444.54	336.33
Weighted average number of equity shares	50.72	3.00
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	8.76	112.11
Earnings per share from continuing operations - Diluted	8.76	112.11
b. Total operations		
Net profit / (loss) for the year	444.54	336.33
(Add) / Less: Extraordinary items (net of tax)	0.00	0.00
Less: Preference dividend and tax thereon	0.00	0.00
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	444.54	336.33
Weighted average number of equity shares	50.72	3.00
Par value per share	10.00	10.00
Earnings per share excluding extraordinary items - Basic	8.76	112.11
Earnings per share from continuing operations - Diluted	8.76	112.11

Bulls Eye Knowledge System Limited

(Rs. In '000)

Particulars	As on 31/03/2025	As on 31/03/2024
EPS (Basic - Adjusted)		
a. Continuing operations		
Net profit / (loss) for the year from continuing operations	444.54	336.33
Less: Preference dividend and tax thereon	0.00	0.00
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	<u>444.54</u>	<u>336.33</u>
Weighted average number of equity shares	50.72	48.70
Par value per share	10.00	10.00
Adjusted Earnings per share from continuing operations - Basic	8.76	6.91
Adjusted Earnings per share from continuing operations - Diluted	8.76	6.91
b. Total operations		
Net profit / (loss) for the year	444.54	336.33
(Add) / Less: Extraordinary items (net of tax)	0.00	0.00
Less: Preference dividend and tax thereon	0.00	0.00
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	<u>444.54</u>	<u>336.33</u>
Weighted average number of equity shares	50.72	48.70
Par value per share	10.00	10.00
Adjusted Earnings per share excluding extraordinary items - Basic	8.76	6.91
Adjusted Earnings per share from continuing operations - Diluted	8.76	6.91
33.10 Deferred Tax (Liability) / Assets		
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	6.07	0.00
On expenditure deferred in the books but allowable for tax purposes	0.00	0.00
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	0.00	0.00
Timing Difference constituting deferred tax liability	6.07	0.00
Tax effect of items constituting deferred tax liability	1.53	0.00
Tax effect of items constituting deferred tax assets		
Provision for compensated absences, gratuity and other employee benefits	31.53	13.21
Provision for doubtful debts / advances	0.00	0.00
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	0.00	0.00
On difference between book balance and tax balance of fixed assets	0.00	6.45
Unabsorbed depreciation carried forward	0.00	0.00
Brought forward business losses	0.00	0.00
Timing Difference due to writing off of Incorporation	0.00	0.00
Timing Difference constituting deferred tax Asset	31.53	19.67
Tax effect of items constituting deferred tax Asset	7.94	4.95
Net deferred tax (liability) / asset	6.41	4.95

Bulls Eye Knowledge System Limited

(Rs. In '000)

Particulars	As on 31/03/2025	As on 31/03/2024
33.11 Discontinuing Operations		
There was no discontinued operation during the year		
33.12 Details of research and development expenditure recognised as expense		
There was no research and development expenditure incurred during the year		
33.13 Interest in Joint Ventures		
The company did not enter into any joint venture during the year		
33.14 Details of Provisions		
The Company has not any made provision for contractual obligations and disputed liabilities.		
31 Disclosures on Employee Stock Option Scheme		
The provision of Employee Stock Option Scheme are not applicable to the Company		
32 Additional Regulatory Information		
32.2 No transactions to report against the following disclosure requirements as notified by MCA pursuant to Amended Schedule III:		
a) Registration of charges or satisfaction with Registrar of Companies		
b) Title Deed of Immovable Property not held in the name of Company		
c) Crypto Currency or Virtual Currency		
d) Benami Property held under Benami Transactions (Prohibition) Act, 1988 (45 of 1988)		
e) Transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956		
f) Relating to borrowed funds:		
i. Wilful defaulter		
ii. Utilisation of borrowed funds & share premium		
iii. Borrowings obtained on the basis of security of current		
iv. Discrepancy in utilisation of borrowings		

Ratios

Accounting Ratios

Bulls Eye Knowledge System Limited

32.2 Accounting Ratios

S. No	Ratio	Numerator	Denomintor	FY 24-25	FY 23-24	% VARIANCE	Reasons for Variance(if change is 25%)
i)	Current Ratio(in times)	Current assets	Current liabilities	4.38	3.08	42.26	Company has reduced its Current Liabilities due to accrual of profits
ii)	Debit-Equity Ratio(in times)	Total Debt	Equity	0.67	16.86	-96.01	
iii)	Debt Service coverage ratio (in times)	Earnings available for debt service	Total debt service	NA	6.50	NA	company has repaid its interest bearing unsecured loan which was payable on demand.
iv)	Return on equity(in %age)	Net profit - preferred dividends	Average shareholder equity	163.41	1,121.09	-85.42	Increase of Operating Income and Net profits of the company.
v)	Inventory Turnover Ratio(in times)	Revenue from operations	Average inventory	NA	NA	NA	The company has no Inventory
vi)	Trade receivables turnover ratio(in times)	Net Credit Sales	Average accounts receivables	8.18	12.18	-32.82	
vii)	Trade payables turnover ratio(in times)	Net Credit purchases	Average trade payables	0.00	0.00	NA	The company has negligible credit purchase
viii)	Net capital turnover ratio(in times)	Net sales	Average Working Capital	3.69	9.44	-60.96	Increase in working capital of the company due to increase in debtors and reduction in current liabilities.
ix)	Net profit ratio(in %age)	Net profit	Net sales	25.55	23.71	7.75	
x)	Return on capital employed(in %age)	Earnings Before Interest & Tax	Capital employed	0.52	0.83	-38.15	Increase of Operating Income and Net profits of the company.
xi)	Return on investment (in %age)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA	

Definitions

a) Earning for available for debt service = Profit before Depreciation, Interest & Taxes + other adjustments like loss on sale of Fixed assets etc.

b) Debt service = Interest & Lease Payments + Principal Repayments

c) Average inventory = (Opening inventory balance + Closing inventory balance) / 2

d) Average trade receivables = (Opening trade receivables balance + Closing trade receivables balance) / 2

e) Average trade payables = (Opening trade payables balance + Closing trade payables balance) / 2

f) Average Working capital = Op. current assets + Cl. Current Assets - Op. Current Liabilities - Cl. Current Liabilities / 2

g) Capital Employed = Tangible Net Worth + Total Debt

h) Return on Investment

$\frac{MV(T1) - MV(T0) - \text{Sum } [C(t)]}{\{MV(T0) + \text{Sum } [W(t) * C(t)]\}}$

where,

- T1 = End of time period

- T0 = Beginning of time period

- t = Specific date falling between T1 and T0

- C(t) = Cash inflow, cash outflow on specific date

- W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as $[T1 - t] / T1$

33 Previous period figures have been re-grouped/re-classified, to conform to current period's classification in order to comply

Trade Payables & Receivables Ageing

Bull Eye Knowledge System Private Limited**4. NOTE OF TRADE PAYABLES**

PARTICULARS	31/03/2024	31/03/2023
MORE THAN ONE YEAR		
<i>Jetage Computer Traders</i>	61,500.00	61,500.00
<i>Sab Media & Publications Services Pvt. Ltd.</i>		3,000.00
TOTAL :	61,500.00	64,500.00
LESS THAN ONE YEAR		
<i>Generation Next</i>	25272.00	
<i>Indeed India Operation Private Limited</i>	3009.02	
<i>MarketXpander Services Pvt. Ltd.</i>	16346.58	
<i>Shulin Anubha Academy</i>	164000.00	
<i>ZVC India Private Limited</i>	36665.01	
<i>B Squad Manpower Solutions</i>	15,680.00	15,680.00
<i>Classic Ads</i>	1,180.00	4,130.00
<i>Greytip Software Pvt. Ltd.</i>	48,142.00	48,142.00
<i>Vitshala</i>		5,000.00
<i>D. S. Enterprises</i>		38,090.00
<i>Explore</i>		90,769.00
<i>Grid Advertising</i>		5,228,399.00
<i>RTEX HR Services Provate Limited</i>		24,192.00
<i>The Tech Solutions</i>		9,600.00
<i>Uday Communications</i>		3,043,803.00
<i>United Media Computers</i>		3,800.00
<i>Luxmi Electricals</i>		3,894.00
<i>Accurate Power Solutions</i>		29,618.00
<i>Compact Devices</i>		2,950.00
<i>CYBRAIN SOFTWARE SOLUTIONS PVT. LTD.</i>		660,620.00
<i>AISEEC CHANDIGARH</i>		7,000.00
<i>AISHWARIYA FLEXO GRAPHIC PRINTS</i>		14,160.00
<i>HIMANSHU</i>		9,000.00
<i>LUXMI GRAPHIC</i>		287,913.00
<i>MEDIA MIND</i>		464,406.00
<i>VARIETY BOOK STORE</i>		1,665.00
<i>SHABNAM WALIA</i>		18,585.00
<i>LAL BAHADUR SHASTRI INSTITUTE OF MANAGEMENT</i>		8,000.00
<i>FLIPKART</i>		385.64
<i>AMAZON SELLER</i>		3,326.98
<i>OTHERS</i>		0.02
TOTAL :	310,294.61	10,023,128.64

10. NOTE OF TRADE RECEIVABLES

PARTICULARS	31/03/2024	31/03/2023
MORE THAN ONE YEAR		
<i>Director PEC</i>	135089.00	135089.00
<i>Global Nature Care Sangathan Group of Institutions</i>	100000.00	100000.00
<i>Managing Director, CMKKY Karnataka</i>	635430.00	635430.00
<i>Arihant Education & Research Foundation</i>	52500.00	52500.00
<i>IIEBM Indus Business School</i>	238000.00	238000.00
<i>Institute of Management Studies - Noida</i>	108000.00	108000.00
<i>Nutan Maharashtra Institute of Engineering & Ramaiah Institute of Technology</i>	50018.00	476662.00
<i>Shahs Midas Foundation For Education And Research</i>	29131.00	29131.00
<i>SPJIMR Global Management Programme</i>	177000.00	177000.00
<i>World University of Design</i>	88500.00	204500.00
<i>ADWORTH MEDIA PVT. LTD.</i>		59000.00
<i>ALLIANCE UNIVERSITY</i>		15039.38
<i>BUSINESS BECAUSE LTD.</i>		118000.00
<i>INSTITUTE OF MANAGEMENT STUDIES - GHAZIABAD</i>		76189.50
<i>MEDIAZO DIGITAL LAB PVT. LTD.</i>		118000.00
<i>MIT RAILWAY ENGINEERING COLLEGE, BARSHI</i>		24360.00
<i>S B JAIN INSTITUTE OF TECHNOLOGY</i>		24662.00
<i>S P JAIN INSTITUTE OF MANAGEMENT & RESEARCH</i>		42822.00
<i>SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT & RESEARCH</i>		25158.70
<i>SMT. INDIRA GANDHI COLLEGE OF ENGINEERING</i>		50325.00
<i>THE CODERS NATION</i>		106841.00
TOTAL :	1,613,668.00	2,835,209.48
LESS THAN ONE YEAR		
<i>B D Memorial High School</i>	204750.00	
<i>Birla Institute of Applied Sciences, Bhimtal</i>	77118.00	
<i>Birla Institute of Management Technology</i>	233240.00	
<i>Centre for Developmental Education</i>	351000.00	
<i>Deakin University</i>	180000.00	
<i>Fortune Institute of International Business</i>	88500.00	
<i>Great Lakes Institute of Management</i>	377000.00	
<i>Lal Bahadur Shastri Institute of Management</i>	95050.00	
<i>Lamrin Tech Skills University, Punjab</i>	17000.00	
<i>LM Thapar School of Management</i>	29160.00	
<i>Lovely Professional University</i>	238764.00	
<i>Manipal Academy of Higher Education</i>	200000.00	
<i>MET Institute of Management Nashik</i>	65000.00	
<i>Peoples Empowerment Group</i>	101500.00	
<i>Prin.L.N Welingkar Institute of Management</i>	236000.00	
<i>S P JAIN EDUCATION FZ LLC Dubai Campus</i>	192280.00	
<i>S P Jain School of Global Management</i>	59299.50	
<i>Siva Sivani Institute of Management</i>	76000.00	
<i>Thapar Institute of Engineering & Technology</i>	8719.00	
<i>United Group of Institutions</i>	343600.00	
<i>World University of Design</i>	150000.00	
<i>Chitkara University (Rajpura)</i>	5971681.96	3150153.00
<i>Flame University</i>	236000.00	228814.00
<i>Guru Nanak Institute of Technology</i>	81082.00	17405.00
<i>Guru Nanak Institutions Technical Campus</i>	129390.00	25370.00
<i>Institute for Technology and Management Trust</i>	319772.00	225030.00
<i>Institute of Management Technololy Hyderabad</i>	17500.00	122500.00
<i>Madison Communications Pvt. Ltd.</i>	78038.05	282567.38
<i>Management Development Institute Murshidabad</i>	108475.00	45762.00
<i>Management Development Institute Society</i>	139200.00	208800.00
<i>UPES - Bidholi</i>	3612860.44	36238.73

<i>Sr.Postmaster GPO Chandigarh</i>	70028.67	25606.77
<i>Google India Private Limited</i>	156195.89	219549.68
GOA INSTITUTE OF MANAGEMENT		8474.00
INSTITUTE OF MANAGEMENT NIRMA UNIVERSITY		53360.00
SHREE RAM CHANDRA COLLEGE OF ENGINEERING		33000.00
SRV MEDIA PVT. LTD.		53457.00
TOTAL :	14,244,204.51	4,736,087.56

Creditor & Debtors

Bulls Eye Knowledge System Private Limited

4. NOTE OF TRADE PAYABLES

PARTICULARS	31/03/2025	31/03/2024
Less Than 1 Year		
B Squad Manpower Solutions	15680.00	15680.00
Gupshup Technology India Pvt. Ltd.	46992.96	
M K Aggarwal & Associates	28125.00	
Shanti Informatics	6000.00	
1 Year to 2 Years		
Classic Ads		1180.00
Generation Next		25272.00
Indeed India Operation Private Limited		3009.02
ZVC India Private Limited		36665.01
MarketXpander Services Pvt. Ltd.		16346.58
Shulin Anubha Academy		164000.00
More Than 3 Years		
Greytip Software Pvt. Ltd.		48142.00
Jetage Computer Traders		61500.00
TOTAL :	96,797.96	371,794.61

10. NOTE OF TRADE RECEIVABLES

PARTICULARS	31/03/2025	31/03/2024
Less Than 6 Months		
Chitkara University (Rajpura)	9335901.02	5971681.96
Flame University	295000.00	236000.00
Deakin University	147000.00	180000.00
Fortune Institute of International Business	128136.00	88500.00
Great Lakes Institute of Management	403100.00	377000.00
Lal Bahadur Shastri Institute of Management	36540.00	95050.00
Madison Communications Pvt. Ltd.	10265.94	78038.05
Management Development Institute Society	533600.00	139200.00
Manipal Academy of Higher Education	1034020.00	200000.00
MET Institute of Management Nashik	269507.00	65000.00
Thapar Institute of Engineering & Technology	1238425.00	8719.00
UPES - Bidholi	4353083.31	3474918.44
Google India Private Limited	114148.99	156195.89
Sr. Postmaster GPO Chandigarh	23575.34	70028.67
Indeed India Operation Private Limited	1787.91	
Facebook India Online Services Private Limited	12214.00	
Birla Institute of Technology and Science	11864.00	
Chandigarh Educational Trust	49421.00	
Fateh Education Consulting Private Limited	46400.00	
Foundation For Life Sciences and Business	406000.00	
Global Business School & Research Center, Pune	295000.00	
GNIOT Institute of Management Studies	413000.00	
IILM University	1310478.00	
Indore Institute of Law	58000.00	
Institute of Technology, Nirma University	475748.00	
Maharishi Markandeshwar (Deemed to Be University)	493181.00	
Navsahyadri Group of Institutes	57000.00	
Prestige University	295000.00	
The Chanakya University	116000.00	
The ICFAI Foundation For Higher Education	353898.00	
Amity University Punjab	580000.00	
Bajaj Finance Limited	7151.00	
Birla Institute of Management & Technology	129763.00	
BML Munjal University	215996.00	
Fore School of Management	212709.00	
Mahindra University	88500.00	
M-Power Energy India Private Limited	171680.00	
Prin.L.N Welingkar Institute of Management	506000.00	
SRV Media Pvt. Ltd.	589500.00	
Jaipur National University	0.00	
S. Chand and Company Limited	67306.00	
Lovely Professional University	92664.00	
MIT World Peace University	9000.00	
TOTAL :	24987563.51	1121519.00

6 Months to 1 Year

Kids R Kids School	210000.00	
Manav Rachna International School (Navdrishti Educatic	70000.00	
St Joseph's Senior Secondary School	210000.00	
Thapar Institute of Engineering & Technology	444538.00	
Lal Bahadur Shastri Institute of Management	72040.00	
Siva Sivani Institute of Management	118000.00	76000.00
Management Development Institute Murshidabad	108475.00	108475.00
Guru Nanak Institute of Technology		81082.00
Guru Nanak Institutions Technical Campus		129390.00
Institute for Technology and Management Trust		319772.00
Institute of Management Technololy Hyderabad		17497.00
S P Jain School of Global Management		59299.50
LM Thapar School of Management		29160.00
Birla Institute of Applied Sciences, Bhimtal		77118.00
B D Memorial High School		204750.00
Birla Institute of Management Technology		233240.00
Lovely Professional University		238764.00
Peoples Empowerment Group		101500.00
Prin.L.N Welingkar Institute of Management		236000.00
S P Jain Education FZ LLC Dubai Campus		192280.00
United Group of Institutions		343600.00
World University of Design		150000.00
IIEBM Indus Business School		238000.00
Arihant Education & Research Foundation		52500.00
Global Nature Care Sangathan Group of Institutions		100000.00
Institute of Management Studies - Noida		108000.00
Nutan Maharashtra Institute of Engineering &		50018.00
Ramaiah Institute of Technology		29131.00
Shahs Midas Foundation For Education And Research		177000.00
SPJIMR Global Management Programme		88500.00
Pearson India Education Services Pvt. Ltd.		20000.00
TOTAL :	1233053.00	0.00

1 Year to 2 Years

Centre for Developmental Education	351000.00	351000.00
TOTAL :	351000.00	0.00

More Than 3 Years

Director PEC		135089.00
Managing Director, CMKKY Karnataka	239930.00	635430.00
TOTAL :	239,930.00	4,582,595.50

BAD DEBTS

		Bill No.
Arihant Education & Research Foundation	52500.00	147
Global Nature Care Sangathan Group of Institutions	100000.00	38
IIEBM Indus Business School	238000.00	170
Institute of Management Studies - Noida	108000.00	153
Institute of Management Technololy Hyderabad	17497.00	44
Nutan Maharashtra Institute of Engineering &	50018.00	79
Ramaiah Institute of Technology	29131.00	62
Shahs Midas Foundation For Education And Research	177000.00	188
SPJIMR Global Management Programme	88500.00	213
Birla Institute of Applied Sciences, Bhimtal	77118.00	82
LM Thapar School of Management	29160.00	80
Pearson India Education Services Pvt. Ltd.	20000.00	118
S P Jain School of Global Management	59299.50	182
Thapar Institute of Engineering & Technology	8719.00	231
Institute for Technology and Management Trust	215372.00	132
Director PEC	135089.00	
TOTAL :	<u>1,405,403.50</u>	

Sundry Creditors Balance to be Reversed

Classic Ads (Advertisement Exp.)	1180.00
Generation Next (Staff Recruitment Exp. & HR Software)	25272.00
Greytip Software Pvt. Ltd.(Staff Recruitment Exp. & HR S	48142.00
Jetage Computer Traders (Repair & Maint. Computer)	61500.00
TOTAL :	<u>136094.00</u>

Foreign Earning

Bulls Eye Knowledge System Pvt. Ltd.

Detail of Income 2024-25

DATE	BILLING NAME	BILLING AMT. (Foreign Currency)	BILLING AMT. (INR)	DATE OF AMT. RCVD.	AMT. RCVD. (Foreign Currency)	AMT. RCVD. INR
12-Sep-24	Business Because Ltd.	1070 USD	86688.00	17-Sep-25	1070 USD	86688.00
15-Oct-24	Business Because Ltd.	1075 USD	88500.00	17-Oct-25	1075 USD	88499.70
31-Dec-24	S P Jain School of Management Pty Ltd.	8281.60 AUD	430560.00	4-Feb-25	8250 AUD	428917.50
13-Feb-25	Business Because Ltd.	1219 USD	101776.56	11-Feb-25	1219 USD	101776.56
			707524.56			705881.76

3364

Detail of Income 2023-24

DATE	BILLING NAME	BILLING AMT. (Foreign Currency)	BILLING AMT. (INR)	DATE OF AMT. RCVD.	AMT. RCVD. (Foreign Currency)	AMT. RCVD. INR
17-Aug-23	The MBA Tour	4000 USD	325720.00	4-Sep-23	4000 USD	325720.00
12-Oct-23	Business Because Ltd.	1000 USD	79823.00	23-Oct-23	1000 USD	79823.25
1-Dec-23	The MBA Tour	2500 USD	205075.00	21-Nov-23	2500 USD	205075.00
6-Feb-24	S P Jain School of Management Pty Ltd.	3847.56 AUD	205075.00	18-Jan-24	2735 AUD	145775.50
29-Mar-24	S P JAIN EDUCATION FZ LLC Dubai Campus	8800 AED	192280.00	2-Apr-24	8800 AED	192280.00
			1007973.00			948673.75

Foreign Expenses

Bulls Eye Knowledge System Pvt. Ltd.

Detail of Expenses 2024-25

DATE	EXPENSES NAME	USD	INR	PARTY NAME
7-Apr-24	Business Promotion	14.50	1258.84	New Relic Inc. San Francisco CA - 94105
30-Apr-24	Business Promotion	24.10	2097.27	New Relic Inc. San Francisco CA - 94105
31-May-24	Business Promotion	13.90	1209.28	New Relic Inc. San Francisco CA - 94105
1-Jul-24	Business Promotion	21.70	1889.52	New Relic Inc. San Francisco CA - 94105
31-Jul-24	Business Promotion	34.30	2991.72	New Relic Inc. San Francisco CA - 94105
31-Aug-24	Business Promotion	24.70	2160.23	New Relic Inc. San Francisco CA - 94105
30-Sep-24	Business Promotion	10.00	875.85	New Relic Inc. San Francisco CA - 94105
31-Oct-24	Business Promotion	204.95	17988.10	New Relic Inc. San Francisco CA - 94105
30-Nov-24	Business Promotion	242.40	21405.47	New Relic Inc. San Francisco CA - 94105
31-Dec-24	Business Promotion	178.70	15966.80	New Relic Inc. San Francisco CA - 94105
31-Jan-25	Business Promotion	10.00	907.48	New Relic Inc. San Francisco CA - 94105
28-Feb-25	Business Promotion	15.25	1388.00	New Relic Inc. San Francisco CA - 94105
		78.50	70138.56	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
15-Apr-24	Business Promotion	259.70	22570.44	Benchmarkemail.Com
15-May-24	Business Promotion	259.70	22589.68	Benchmarkemail.Com
15-Jun-24	Business Promotion	259.70	22612.17	Benchmarkemail.Com
15-Jul-24	Business Promotion	258.93	22552.85	Benchmarkemail.Com
		1038.03	9325.14	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
24-Apr-24	Business Promotion	20.00	1736.48	OPEN AI, LLC (ChatGPT)
25-May-24	Business Promotion	20.00	1734.91	OPEN AI, LLC (ChatGPT)
24-Jun-24	Business Promotion	20.00	1741.25	OPEN AI, LLC (ChatGPT)
24-Jul-24	Business Promotion	20.00	1744.32	OPEN AI, LLC (ChatGPT)
24-Aug-24	Business Promotion	20.00	1748.53	OPEN AI, LLC (ChatGPT)
24-Sep-24	Business Promotion	20.00	1743.26	OPEN AI, LLC (ChatGPT)
24-Oct-24	Business Promotion	20.00	1751.92	OPEN AI, LLC (ChatGPT)
24-Nov-24	Business Promotion	20.00	1760.55	OPEN AI, LLC (ChatGPT)
24-Dec-24	Business Promotion	20.00	1774.96	OPEN AI, LLC (ChatGPT)
24-Jan-25	Business Promotion	20.00	1798.74	OPEN AI, LLC (ChatGPT)
24-Feb-25	Business Promotion	20.00	1807.22	OPEN AI, LLC (ChatGPT)
24-Mar-25	Business Promotion	20.00	1792.10	OPEN AI, LLC (ChatGPT)
		240.00	21134.24	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
1-May-24	Business Promotion	35.00	3045.02	Mailer Lite
3-Jun-24	Business Promotion	35.00	3044.08	Mailer Lite
3-Jul-24	Business Promotion	35.00	3045.75	Mailer Lite
6-Aug-24	Business Promotion	35.00	3056.12	Mailer Lite
6-Sep-24	Business Promotion	35.00	3062.22	Mailer Lite
19-Sep-24	Business Promotion	30.17	2635.02	Mailer Lite
19-Oct-24	Business Promotion	50.00	4378.97	Mailer Lite
23-Nov-24	Business Promotion	35.00	3080.95	Mailer Lite
27-Dec-24	Business Promotion	35.00	3109.68	Mailer Lite
27-Jan-25	Business Promotion	35.00	3147.79	Mailer Lite
27-Feb-25	Business Promotion	35.00	3152.08	Mailer Lite
21-Mar-25	Business Promotion	50.00	4500.12	Mailer Lite
		445.17	3957.80	

DATE	EXPENSES NAME	USD	INR	PARTY NAME
4-Jul-24	Business Promotion	10.00	870.25	Gupshup Inc
5-Aug-24	Business Promotion	15.00	1308.34	Gupshup Inc
		25.00	2178.59	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
5-Apr-24	Website Expenses	313.79	27289.40	LumOffice.com / Screenshot Monitor
5-May-24	Website Expenses	298.10	25920.33	LumOffice.com / Screenshot Monitor
5-Jun-24	Website Expenses	314.60	27366.24	LumOffice.com / Screenshot Monitor
5-Jul-24	Website Expenses	332.80	28959.09	LumOffice.com / Screenshot Monitor
2-Aug-24	Website Expenses	237.02	20677.69	LumOffice.com / Screenshot Monitor
		148.31	130212.75	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
24-Apr-24	Website Expenses	49.00	4253.99	Jasper.AI US
25-May-24	Website Expenses	49.00	4263.13	Jasper.AI US
24-Jun-24	Website Expenses	49.00	4262.35	Jasper.AI US
24-Jul-24	Website Expenses	49.00	4262.64	Jasper.AI US
24-Aug-24	Website Expenses	49.00	4287.64	Jasper.AI US
24-Sep-24	Website Expenses	49.00	4285.72	Jasper.AI US
24-Oct-24	Website Expenses	49.00	4286.23	Jasper.AI US
24-Nov-24	Website Expenses	49.00	4306.82	Jasper.AI US
24-Dec-24	Website Expenses	49.00	4323.75	Jasper.AI US
24-Jan-25	Website Expenses	49.00	4381.89	Jasper.AI US
24-Feb-25	Website Expenses	49.00	4464.95	Jasper.AI US
24-Mar-25	Website Expenses	49.00	4450.67	Jasper.AI US
		588.00	518298	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
22-Jul-24	Website Expenses	706.82	61580.11	Vimeo Inc / Vimeo.com
		706.82	61580.11	

Detail of Expenses 2023-24

DATE	EXPENSES NAME	USD	INR	PARTY NAME
19-Apr-23	Business Promotion	264.20	22765.99	Benchmarkemail.Com
22-May-23	Business Promotion	263.94	22756.80	Benchmarkemail.Com
22-Jun-23	Business Promotion	265.87	22739.06	Benchmarkemail.Com
25-Jul-23	Business Promotion	266.59	22776.32	Benchmarkemail.Com
28-Aug-23	Business Promotion	264.42	22789.13	Benchmarkemail.Com
4-Oct-23	Business Promotion	259.70	22523.46	Benchmarkemail.Com
7-Nov-23	Business Promotion	259.70	22522.33	Benchmarkemail.Com
12-Dec-23	Business Promotion	259.70	22572.34	Benchmarkemail.Com
16-Jan-24	Business Promotion	259.70	22430.42	Benchmarkemail.Com
16-Feb-24	Business Promotion	259.70	22471.99	Benchmarkemail.Com
16-Mar-24	Business Promotion	259.70	22450.16	Benchmarkemail.Com
		2883.22	9038.17	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
24-Jul-23	Business Promotion	20.00	1708.87	OPEN AI, LLC (ChatGPT)
24-Aug-23	Business Promotion	20.00	1721.74	OPEN AI, LLC (ChatGPT)
24-Sep-23	Business Promotion	20.00	1728.83	OPEN AI, LLC (ChatGPT)
24-Oct-23	Business Promotion	20.00	1732.72	OPEN AI, LLC (ChatGPT)
24-Nov-23	Business Promotion	20.00	1737.74	OPEN AI, LLC (ChatGPT)
24-Dec-23	Business Promotion	20.00	1734.39	OPEN AI, LLC (ChatGPT)
24-Jan-24	Business Promotion	20.00	1732.60	OPEN AI, LLC (ChatGPT)
24-Feb-24	Business Promotion	20.00	1728.05	OPEN AI, LLC (ChatGPT)
24-Mar-24	Business Promotion	20.00	1737.57	OPEN AI, LLC (ChatGPT)
		180.00	15562.51	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
20-Apr-23	Business Promotion	230.00	19718.00	Mailer Lite
22-May-23	Business Promotion	240.00	20692.70	Mailer Lite
22-Jun-23	Business Promotion	240.00	20526.48	Mailer Lite
22-Jul-23	Business Promotion	240.00	20506.45	Mailer Lite
22-Aug-23	Business Promotion	240.00	20776.49	Mailer Lite
22-Sep-23	Business Promotion	240.00	20801.22	Mailer Lite
27-Oct-23	Business Promotion	240.00	20815.94	Mailer Lite
28-Nov-23	Business Promotion	35.00	3041.64	Mailer Lite
28-Dec-23	Business Promotion	35.00	3036.74	Mailer Lite
28-Jan-24	Business Promotion	35.00	3032.23	Mailer Lite
29-Feb-24	Business Promotion	35.00	3024.60	Mailer Lite
29-Mar-24	Business Promotion	35.00	3041.23	Mailer Lite
		1845.00	15913.72	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
5-Apr-23	Website Expenses	448.94	38560.24	LumOffice.com / Screenshot Monitor
5-May-23	Website Expenses	480.50	40948.08	LumOffice.com / Screenshot Monitor
5-Jun-23	Website Expenses	374.48	32126.58	LumOffice.com / Screenshot Monitor
5-Jul-23	Website Expenses	303.50	25927.43	LumOffice.com / Screenshot Monitor
5-Aug-23	Website Expenses	308.82	26642.44	LumOffice.com / Screenshot Monitor
5-Sep-23	Website Expenses	303.43	26244.57	LumOffice.com / Screenshot Monitor
5-Oct-23	Website Expenses	288.10	24983.02	LumOffice.com / Screenshot Monitor
5-Nov-23	Website Expenses	282.25	24490.41	LumOffice.com / Screenshot Monitor
5-Dec-23	Website Expenses	288.60	25057.26	LumOffice.com / Screenshot Monitor
5-Jan-24	Website Expenses	295.45	25642.80	LumOffice.com / Screenshot Monitor
5-Feb-24	Website Expenses	302.68	26140.23	LumOffice.com / Screenshot Monitor
5-Mar-24	Website Expenses	305.91	26425.55	LumOffice.com / Screenshot Monitor
		382.66	343188.61	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
7-Jul-23	Website Expenses	49.00	4224.56	Jasper.AI US
8-Aug-23	Website Expenses	49.00	4222.84	Jasper.AI US
8-Sep-23	Website Expenses	49.00	4244.75	Jasper.AI US
8-Oct-23	Website Expenses	49.00	4251.86	Jasper.AI US
8-Nov-23	Website Expenses	49.00	4252.05	Jasper.AI US
8-Dec-23	Website Expenses	49.00	4259.40	Jasper.AI US
8-Jan-24	Website Expenses	49.00	4245.00	Jasper.AI US
8-Feb-24	Website Expenses	49.00	4236.79	Jasper.AI US
8-Mar-24	Website Expenses	49.00	4226.69	Jasper.AI US
		441.00	38163.88	
DATE	EXPENSES NAME	USD	INR	PARTY NAME
27-Jun-23	Website Expenses	587.12	50196.49	Vimeo Inc / Vimeo.com
		587.12	5018.49	